

**3yrs. LLB (Honours) Semester-VI
Examination, 2022-23**

LAW

Course ID : 62714

Course Code : LB604C

Course Title : Law of Taxation

Time : 3 Hours

Full Marks : 80

The figures in the right-hand margin indicate marks.

Candidates are required to give their answers in their own words as far as practicable.

GROUP-A

(Income Tax)

Answer any **three** questions.

1. a) State whether the following statements are true or false: 10
 - i) Casual income is altogether exempted from taxation.
 - ii) Res judicata is applicable in taxing stature.
 - iii) Vat is an example of Direct Tax.
 - iv) Any income from provident fund is wholly exempted from Income Tax.
 - v) The Institute of Chartered Accountants of India has to pay tax on all of its income.

- vi) The employer-employee relationship is mandatory for an income adjudged under the head 'salaries'.
 - vii) University of Bankura is a natural person.
 - viii) Previous year is also termed as uniform previous year.
 - ix) Education scholarship is exempted from tax.
 - x) Income of the Cricket Control Board is wholly exempted from Income tax.
- b) How would you determine the Residential State of an individual under the Income Tax Act? 6
2. a) Give eight examples of 'Income from other sources'. 8
 - b) State eight incomes which are entirely exempted from Income tax. 8
3. What is 'Permanent Account number'? List out persons who are liable to apply for allotment of PAN. What are the cases where quoting of PAN is compulsory? 16
4. Define the term 'Salary', according to Income Tax Act. Explain the importance of employer-employee relationship. Distinguish between source of income and heads of income. 16

5. a) Give a comprehensive study of commissioners' power of revision under section 263 and 264 of the Income Tax Act. What is the rainy day available to the assessee against revisionary order of the commissioner? 10
- b) When does an appeal lie to the Supreme Court? 6
6. Write notes on best judgement assessment and income escaping assessment. 16

GROUP-B

(West Bengal Value Added Tax)

Answer any **one** question.

7. a) Define VAT. Discuss the advantages and disadvantages of vat system. 10
- b) Distinguish between VAT and sales tax. 6
8. Write short notes on any **four**: 4×4
- a) capital goods
 - b) input tax
 - c) zero rated sale
 - d) business
 - e) goods
 - f) casual dealer
 - g) manufacture

GROUP-C

(Service Tax)

Answer any **one** question.

9. What is service tax? Discuss the salient features of service tax in India. Who are liable to pay service tax? 16
10. Define service. What do you mean by declared service? Specify the services taxable in India. 16
